

ATLANTIC COMMERCIAL COMPANY LIMITED

February 13, 2023

Metropolitan Stock Exchange of India Limited,
205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai - 400070.

Scrip Code: ATLANTIC

Sub: Disclosure under Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

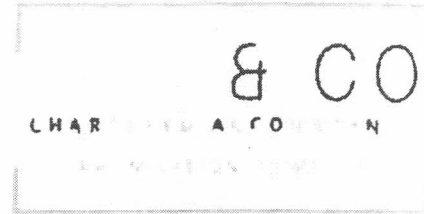
In terms of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, this is to inform you that the Board of Directors of the Company at its meeting held on today, i.e., 13.02.2023 have considered and approved the following:

1. Un-audited Financial Results for the third quarter and nine months ended December 31, 2022, in the prescribed format, along with Limited Review Report of the Statutory Auditors thereon and disclosure under regulation 32 regarding non-applicability of submission of Statement of Deviation under SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith as **Annexure-I**.
2. Appointment of M/s Pragnya Pradhan & Associates, Company Secretaries in Whole Time Practice, as Secretarial Auditor of the Company for the financial year 2022-23. A brief profile of M/s Pragnya Pradhan & Associates, Company Secretaries is enclosed herewith as **Annexure-II**.

You are requested to take the above information on record.

For Atlantic Commercial Company Limited

Narendra Kishore Gaur
Chairman
DIN: 00168265

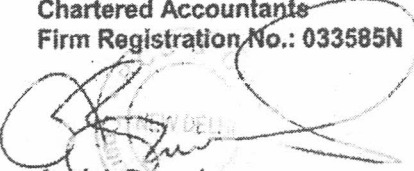


Independent Auditor's Review Report on review of Unaudited Financial Results

To
The Board of Directors of
Atlantic Commercial Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Atlantic Commercial Company Limited** ("the Company"), for the quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.
2. The Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RCB & CO
Chartered Accountants
Firm Registration No.: 033585N


Ashish Bansal
Partner

M. No. 092532

UDIN: 23092532BGZGZB9091

Place: New Delhi

Date: 13.02.2023

ATLANTIC COMMERCIAL COMPANY LIMITED

Regd. Office: Unit No 2053, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao Delhi 110006
CIN L51909DL1985PLC020372

Part I Statement of Unaudited Financial results for the quarter | nine months ended December 31, 2022

Sr No	Particulars	₹ In Lakh, except per share detail)					
		Quarter Ended			Nine months ended on		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Income						
I	(a) Revenue from operations	3.15	3.38	-	8.92	2.42	4.37
II	(b) Other income	0.08	-	1.20	0.10	1.51	0.96
III	Total income (I + II)	3.21	3.38	1.20	9.02	3.93	5.33
	IV Expenses						
	(a) Employee benefits expense	1.40	1.19	0.18	3.71	0.54	0.72
	(b) Depreciation	0.17	0.28	-	0.43	-	-
	(c) Other expenses	0.92	0.81	0.25	3.08	2.00	2.37
	Total expenses	2.49	2.28	0.43	7.22	2.54	3.09
V	Profit / (loss) before tax (III - IV)	0.72	1.12	0.77	1.80	1.39	2.24
	VI Tax expense						
	(a) Current tax	-	0.37	0.10	0.37	0.35	0.56
	(b) Prior period tax adjustment	-	0.16	-	0.16	-	-
	Total tax expense	-	0.63	0.10	0.53	0.35	0.56
VII	Profit / (loss) for the period (V - VI)	0.72	0.69	0.67	1.27	1.04	1.68
VIII	Other comprehensive income	-	-	-	-	-	-
IX	Total comprehensive income for the period (VII + VIII)	0.72	0.69	0.67	1.27	1.04	1.68
X	Paid up equity share capital (Face value ₹ 10/- each)	73.50	73.50	73.50	73.50	73.50	73.50
XI	Other Equity	-	-	-	-	-	49.43
XII	Earnings per share						
	Basic and diluted in (₹ per equity shares of ₹ 10 each)	0.10	0.08	0.09	0.17	0.14	0.23

Notes

- The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on February 13, 2023 and approved by the Board of Directors in its meeting held on February 13, 2023. The statutory auditor have carried out the limited review of the unaudited financial results for the quarter and nine months ended December 31, 2022. Their limited review report does not have any modification.
- There is no difference in the Accounting and taxable Profit due to timing differences. Therefore the deferred tax asset/liability has not been created as per Ind AS - 12 "Income Taxes".
- The Company main business is Real Estates and all other activities of the company revolve around the main business. As such, there are no separate reportable segments, as per Ind AS 108 on "Operating Segments".
- Previous period figures have been regrouped / reclassified, wherever necessary.
- The above financial results are also available on our website www.atlantic-commercial.com



Place: New Delhi
Date: February 13, 2023

For Atlantic Commercial Company Limited

Narendra Kishore Gaur
Chairman
DIN No. 00168265

ATLANTIC COMMERCIAL COMPANY LIMITED

February 13, 2023

Metropolitan Stock Exchange of India Limited,
205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai - 400070.

Scrip Code: ATLANTIC

**Sub: Non applicability of submission of Statement of Deviation under SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Please note that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of submission of Statement of Deviation is not applicable on the Company as the Company does not have any unutilized fund raised through public issue, rights issue, preferential issue, qualified institutions placement etc.

Kindly take same on record.

Thanking You,

Yours' truly
For Atlantic Commercial Company Limited

Narendra Kishore Gaur
Chairman
DIN - 00168265

Annexure - II

M/s Pragnya Pradhan & Associates was established in 2013 by Ms. Pragnya Parimita Pradhan, an Associate Company Secretary, Law Graduate from Delhi University and Master in Computer Applications from KIIT University for providing quality services in the field of Corporate Law & regulatory affairs.

M/s Pragnya Pradhan & Associates, specializes in Corporate Consultancy in the areas of Legal Compliances, Corporate Governance, Due Diligence, Secretarial Audit etc. The dynamic professionals of the organization are very well exposed in dealing with various regulatory authorities like Registrar of Companies (ROC), Regional Director (RD), National Company Law Tribunal (NCLT), Ministry of Corporate Affairs (MCA), Securities and Exchange Board of India (SEBI), Stock Exchanges, Reserve Bank of India (RBI) etc.